

## Bajaj Allianz General Insurance Company Limited

P - 0402 -

## **PROPOSAL FORM**

## FOR CONTRACTORS ALL RISKS INSURANCE

(The liability of the Company does not commence until this proposal has been accepted by the Company and the premium paid)

1.	a.	Name of the principal trade of business																													
		Address																													
	b.	Name of the contractor trade or business																													
																					<u> </u>			<u> </u>			<u> </u>				
		Add	ress																												
												•			•																
	C.	Name of the sub- contractor, if any. trade or business																													
	Address																														
		Auu	1622																												
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All th	ie que	estion	s to be	ans	swer	ed (	com	iplet	ely.	Inca	se (	ot si	nort	age	of s	pac	e kii	ndly	enc	close	e the	e int	orm	atio	on a	s an	anı	nexu	ıre :		
2.	TH	EINS	URED	INTI	ERES	STS																									
	Wł	Whose interest are to be insured?							Principal Contractor Subcontractor																						
3.	TH	E COI	NTRAC	TW	ORK	S																									
	a.	Ful	l desc	riptio	on o	f the	e co	ntra	ct																						

	b.	Please give details:	
		i. Building (type of construction, i.e. whether	
		R.C.C. frame or otherwise, number of storeys	
		etc.)	
		ii. Blasting operation	
		iii. Excavation work	
		iv. Pile driving	
		v. Dam construction or diversion of water	
		vi. Others (specify)	
NOT	E: As	ite plan of contract works may be enclosed	
4.	a.	Is this a contract/sub-contract forming part of an	Yes No
		over all construction project	
	b.	If yes give name of the project.	Yes No
5.	a.	Will the construction be carried out by your own	Yes No
		personnel?	
	b.	If not, by whom ?	
	C.	Past experience of the contractor	Yes No
6.	a.	Will any sub-contractors be taking part in the work	Yes No
		of construction?	
	b.	If yes, what is their position as regards this	
		insurance?	
7.	THE	CONTRACT SITE	
	a.	Location of contract site	

		b. Nearest port and/or railway station and	
		distance.	
Note	: A co	mplete lay out of the site may be enclosed	
8.	a.	Are any special risks of one or more of the following	
		involved?	
		i. Earthquake-fire & shock	Yes No
		ii. Landslide/Rockslide/Subsidence	Yes No
		iii. Flood/Inundation	Yes No
		iv. Storm/Tempest/ Hurricanes/Typhoon/Cyclone	Yes No
		v. Collapse	Yes No
		vi. Water Damage for 'Wet' risk i.e. contract	Yes No
		involving construction in rivers, canals, lakes or	
		sea	
	b.	Distance from nearest river, lake, reservoir or sea,	
		the names and particulars to be given	
	C.	Elevation of construction site above normal river,	
		lake, reservoir or sea level	
	d.	Is there any record of the construction site ever	Yes No
		having been affected by any of the major perils	
		specified in (a) above	
9.	Give	e full details regarding geological condition including	
	sub	-soil	
10.	a.	Brief description of the arrangements made for	
		storage of construction materials and equipments	
		whether in open or closed premises	

b.	i) Will there be a watch and ward round the clock?	Yes No
	ii) If not, what precautions will be taken against	
	theft malicious damage etc.?	
11.	THE INSURANCE	
	a. Estimated construction period excluding	Months From To To
	maintenance period (cover to commence from the	(dd/mm/yy) (dd/mm/yy)
	date of first arrival of consignment materials at site,	
	or commencement of work whichever is earlier)	
	b. Cover required during maintenance period, if any	
	c. Probable date on which construction is expected to	Months
	be completed	From To To
	d. Period of Insurance required	Months
		From To To (dd/mm/yy)
12.	a. Have you approached any other insurance company	Yes No
	for insurance cover in respect of this proposal	
	b. If yes, please state name of the insurance company	
13.	Has any such proposal been	
	a. declined?	Yes No
	b. withdrawn?	Yes No
	c. accepted subject to an increased rate or special	Yes No
	conditions.	
14.	SUM INSURED :	
	a. Contract works	
Note	: Please attach schedule of quantities and rates and/or	
	values.	
	(Permanent & temporary works including all materials to	
	be incorporated therein)	
	i. Contract price	Rs.
	ii. Materials or items supplied by the principal	Rs.
	iii. Any additional items not included in (i) &	Rs.
	(ii) above	

	iv.	Landed cost of imported items as at construction	Rs.	
		site (Please specify whether included in (i) & or (ii)		
		above) at exchange rate		
	٧.	Total value of contract works	Rs.	
	b.	Construction plant & machinery to be used at all the	Rs.	
		construction sites (Details as per attached sheet)		
	C.	Clearance & removal of debris	Rs.	
	d.	Insured's own surrounding property	Rs.	
	e.	Extra charges for Express Freight Excluding Air	Rs.	
		Freight, overtime, Sunday & Holiday rates of wages,		
		if required.		
	f.	Airfreight	Rs.	
	g.	on increased Replacement value for item 1(i),(ii) &	Rs.	
		(iii) above, if required		
	h.	Third Party Liability	Rs.	
		i. For any one accident		
		ii. For all Accidents during the period		
15.	Do	you wish to opt for higher amount of Deductible		·
	Exc	ess?	2 times	5 times 10 times 20 times
agree t	that t	the undersigned hereby declare that the above staten his declaration and the answers given above shall be holder that the company.		•
				Proposer's Signature
Place	: _			
Date	: _			
				Seal

## The following is the copy of section 41 of the Insurance Act 1938 PROHIBITION OF REBATES

- 1. No person shall allow or offer to allow either directly as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India any rebate of the whole or part of the commission payable or any rebate of the premium shown in the policy nor shall any person taking out or renewing or continuing a policy except such rebates as may be allowed in accordance with the published prospectus or tables of the insurer.
- 2. Any person making default in complying with the provision of this section shall be punishable with a fine, which may extend to five hundred rupees.